Hudson Pontoon Bridge

## GIVING A THOUGHT TO FIRE INSURANCE

Interest Earnings on Investments-Low Dividends for the Past Decade—Disastrous Effect Tempted, Says Engineer Jake Local Agents as an Economic Mail Order Business in Factor

It was for these reasons that the National Convention of Insurance Commissioners, in reaching the agreement with stock fire insurance companies as to what constituted a reasonable underwriting profit, (outlined in the previous sketch), agreed also that interest on assets, including the reserves known as "unearned premium liability" which previously have been explained, should be credited to their investment account and not to their underwriting.

Were interest earnings on the investments of stock fire insurance westments of stock fire insurance westments to be diverted, it would

fments of stock fire insurance apanies to be diverted, it would her cause an immediate increase ing and investment) are sufficient for a reasonable to those in the business and t sufficient to attract new Asks Al Smith to Lead Christians Out of N. Y.

barely sufficient for a reasonable profit to those in the business and are not sufficient to attract new capital.

Insurance is not commerce, according to a celebrated and long standing decision of the Surrence Court of the United States, and so each state prescribes the conditions under which the companies of other states may be licensed to transact business within its borders. The result is a medley of insurance laws governing our operations and defining the character of investments, in all but nine states present statutes providing also for "retaliation."

The effect of retaliator."

The effect of retaliator. "As within the companies in their mortgages or other prescribed securities. Numer retaliation is moved to the companies in their mortgages or other prescribed securities. Their investment by New York State companies in their mortgages or other prescribed securities. Their investment by New York State companies in their mortgages or other prescribed securities. Their investment by New York State companies in any given percentage, must have the effect of curtaining their operations, so reducing competition and carrying capacity, and tending their operations, so reducing competition and carrying capacity, and tending their operations, so reducing competition and carrying capacity, and tending their operations, so reducing competition and carrying capacity, and tending their operations, so reducing competition and carrying capacity, and tending their operations, so reducing competition and carrying capacity, and tending their operations, so reducing competition and companies in their mortgages or other preserve securities. The substitute of the companies from the functions for which they are companied to a companie of the substitute of the companies of the substitute of the companies of the substitute of the companies of th

the system of rating and in protecting their property interests with a proper tion.

cover of fire insurance—as important indeed as a local bank.

Ma

Matthees of "The Last Walts," discontinued during the summer, will be resumed to day.

Local agents are the retailers of our business and their cost to the public a adequately returned in service rendered. This cost is less, we helieve, than any similar factor in other lines of business. Comparisons are difficult to secure as most business operations are privately conducted while all that pertains to nock are insurance is pubperfains to rock are insurance is pub-lic property in the office of every state insurance department in the country.

Playhouse on Saturday night In fact I am firmly convinced that the whole experse and profit of stock fire insurance, (manufacturing, whole-saling and retailing), bazed on the rather incomplete information from trade bodies with which we have been in correspondence, is less than that of any other branch of business conducted on a similar basis.

JOHN B. MORTON

NATIONAL BOARD OF Two new numbers by Sissle and Blake FIRE UNDERWRITERS
78 WILLIAM STREET, NEW YORK
SEE SEED BEING SHOW HOLD TO Trying Berlin's Music Box Revue

# Prugs Seized The New Play By Percy Hammond Silver on Ship Owen Davis at Last Writes "The Detour," an Honest and an Adult Drama Comedian. There are some excellent dancers, among them Theresa West, Irvin Miller, and Maxie. But the real fit of the show is little Florence Parham, who appeared with Nora Bayes in vaudeville last year. The book and business of "Put and Take" are surgically clean. Ship Operators Protest and an Adult Drama (Continued from page one) **Drugs Seized** With Lace and

Federal and City Detectives Get \$20,000 Alleged Smuggled Goods Hidden Halen, his wife

Narcotics Ended by Raid

Promises Made in Danzig

Copies of "Safeguarding the Home" Charles Waldron will be seen in Sidney aching Fire Frecention to you and your Howard's "Swords" at the National The safety will be sent on request.

in Shipping Board Craft pan Lamont

Local Agents as an Economic Factor

Factor

Factor

Factor of the Mary Debt School, Proper of the Street School of

"Put and Take" Gives All Show for Their Money

ERIE RAILROAD

Will Be Installed, Effective AUGUST 28,

WESTWARD-TRAIN 1001.

Eastward-TRAIN 1000 Daily. Leave damestown 7:500 A M. Aprive Jersey (14) 3:500 P. M. Arrive Chumbers St. 8:22 P. M. Arrive West 23d St. 8:22 P. M. Parlor Car D'inlog Car Through Coursies.

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PLAYHOUSE-OPENING SATURDAY EVENING, AUGUST 27 Presents PERSONALITY by Much LOUIS BENNISON and HENRY E. DIXEY. Seats Now

"HOBODY'S MONEY" With WALLACE EDDINGER.

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TIMES SQ. THEA WORK IN PL. BOOK & CO.

ALL THIS WEEK "DISRAELI" TO-NIGHT-FRENSH NIGHT PARTY OF A POLICE FOR A YOUNGER FOR A FAIL Emmelt Kenn & Culter Whiter, Wan Harson others a Veter Move a Emma Littlenels & Co.

the triumph of X

Swindles Run Into Millions

THE LAST WALTZ WEB ELEANCE PARTIES.

WITH Effection Dayles of the State of the St

SANSEDON (ANGELIES)

PRINCESS WEST TO DAY AND SALE SALE THE MASK OF HAMLET

GARRICK Sith St. C of By. Eva 2000

MR. PIM Passes By
LE GALLICHUS DE COMEDY OF LIFE.

THE DRAMATIC SMASH!

LONGACRE WELL TO BAY EXCHANGE & 40 REPUBLIC NOP THE MAY TO DAY CHINGGING CARE

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LOLA FISHER WENTER

LYRIC THAN STANDARD WEST DOWN THOUSAND CHOICE SATE AND SET OF THOUSAND CHOICE SATE AT MATTER VIVIAN MARTIN TO THE OVERNAN SHAPE OF THE THOUSAND CHOICE SATE AT MATTER SATE AND SHAPE OF THE OVERNAN SHAPE OF TH STRAND GEORGE LEXINGTON IN SALE & EVERYS. ARLISS IN SIgnific Music Feeling Control of the Contro

MATINEES TOO NIGHTS TOO WILLIAM FARNUM

PERJURY WELL

CENTRAL THE BANK AL HIM S

MINES OF CHAIR STATE OF THE UNDERGLAP

CAPITOL THE OLD NEST STEED LECENASE THE FUNNY PLACE SURF AND POOL BATHENS

\$28,500, took a receipt and then ar- Panama Gives

CLEVELAND, Aug. 23.—Z. W. Davis, of Canton and Clevetand, who also is president of the Diamond Portland ement Company, came here to-day rom Canton. He was reluctant to talk. It would neither admit nor deny that he signatures on the \$30,000 worth of

To Control Tornedo Fire by the John Hays Hammond jr. Per-



CIRLS IN BLUE

GENERAL SE HEWIT ANN DENNINGTON

CHANK T RATE TO THE TOWN TOWN MONDAY, SEAT SALE TO MORROW ALG. 29 MAIL OFFICES NOW STANDEN THE WHITE LEADING THE DECEMBER OF THE SALE TO MORROW

NEW PLAY BY WINCHELL SMITH SHOFFLE ALONG 12.00 Fries Middle Midd

TARAGMENTS," Solly Ward, Bob Hell, Saurkey, Roth & Witt, Kay Nellan, Gold & Edwards, Rasso FYZDANI & Co.

Blo Goulds feature "The Mon Worth Walle, Larry Semen in The Fall Guy and Segrema Vandeville, and Dancing Confest every Thursday night. Big Fonture Special The Man Profit of Worth Willer and added a light of the Man and Big Voude-WALLACE REID

Mandway in "THE HELL DIGGERS" PIALTO Thomas Meighan to carpy Ricks, PRITERION 16 Golom

TOWN HALL AND Near Blway First Matinee To-day PUT and TAKE Spun From Goldin To Brow (way AND TOOK ALL!

Mc CORMACK Tc-m'w (Thurs.) Night at 8:15 THE MUFFIN 41 W. STOR SE.

In; Hands Coto To Costa Rica

Said:

"Suppose it was my signature—supposing it was my name that was signed to the papers, would there be anything wrong in that?"

Says He Lent Cash

Davis declared that while he did not know Worthington very well, he was acquainted with French, to whom at various times, he said, he had lent money totalling more than \$100,000, lie also said he was associated.

The order will not reach Coto before Friday. Telephone communication between David and Coto has been interrupted and the message will have to be transmitted by courier.

The order will not reach Coto before Friday. Telephone communication between David and Coto has been interrupted and the message will have to be transmitted by courier.

The order of evacuation is the immediate result of the last note of Secretary of State Hughes to Panama saying that the United States would not allow a resumption of hostilities. Senior Allittle book antitle book.

Youth Asks To Be Locked Up For Forging Checks in South George Carl, nineteen years old.

had left other bogus checks with down South in June. Carl said he had been staying at the

Edwards Hotel, Manhattan Avenue Brooklyn, District Attorney Lewis sen

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DISH Bome Cooking Lumchood 50c the suit of the ord mary mines of New Yerk, where united climbs begin and first possible to warled tastes invite the elemination.